A Collector's Guide to Postage & Fractional Currency Price Guide Update

Single Copy Price $10.00

Volume 1, Issue 3

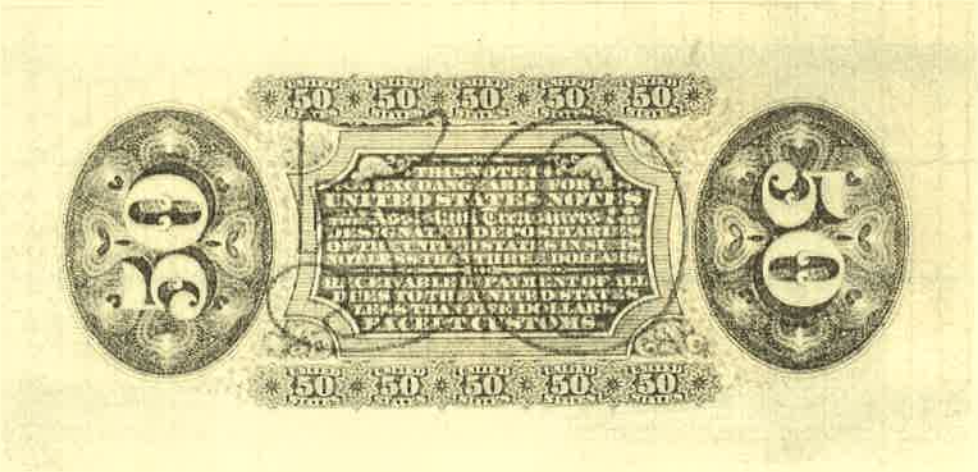
September 2007

Wide Margin Specimens

The One Sided Specimen Notes!

Specimen Notes are just printed on one side, from adapted designs, not intended for circulation. Wide Margin of 8 millimeters or more are the minimum for the note to be considered a Wide Margin Specimen Note. The Narrow Margin Specimens Notes have margins of 3 millimeters or less. Most of the Narrow Margin Specimens at one time were mounted on the Fractional Currency Shields, so therefore, many of them show signs of this and may have glue, stains and or paper from the shield still on the note. The Wide Margins Specimens were sold in sets to the public starting in September 1867.

These sets are from the first three issues only, but had no Grant/Shermans in them. They are all scarce or rare enough to be interesting and for now still *Undervalued*. They are the only currency specimens that are available and yet still affordable. Many wide margins notes have been cut down to make a GEM Narrow Margin Note. They are on thin paper and it does not take much to make a corner fold, making a usual GEM note an AU. There were not many Wide Margin Specimen Notes printed. Just 18,000 of the 2nd issue notes, and no more than 67,560 of any of the Wide Margin Specimens. So how many can there be left today, 140 years later. Do NOT pass up buying any GEM Wide Margin Specimens.



Thank you and enjoy your notes.

Rob Kravitz

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Issue	FR #	VG	VF	XF	AU	CU	CH-CU (63)	GEM (65)	S-GEM (66)	Description
1st Issue	1228		70	125	175	250	450	700	900	
	1229		95	170	225	325	525	795		
5¢	1230		50	75	100	125	250	+ 450	+ 650	
	1231		75	125	200	395	595	795		
	1240		110	+ 175	+ 300	+ 425	+ 650	+ 900	+ 1100	
10¢	1241		125	+ 200	+ 300	+ 450	+ 750	+ 1200		
	1242		50	75	100	125	195	+ 495	+ 700	
	1243		125	+ 250	+ 350	+ 450	+ 650	+ 1400		
	1279		75	125	195	300	450	1200		
25¢	1280		200	295	395	500	+ 700	+ 1400		
	1281		50	70	125	195	+ 310	+ 550		
	1282		125	195	395	+ 550	+ 900	+ 2000		
	1310		110	175	250	395	700	1200	1600	
50¢	1311		210	350	450	595	750	1200		
	1312		65	100	125	195	225	450	650	67 = 950
	1313		250	395	+ 595	+ 795	+ 1200	+ 2300		
2nd Issue	1232		45	65	75	100	155	450	595	67 = 795 68 = 995
	1233		50	70	95	125	225	495		
5¢	1234		70	90	125	200	300	495		
	1235		200	+ 300	+ 500	+ 700	+ 900	+ 2000		
	1244		50	70	100	125	225	450		
	1245		50	75	110	155	225	450		
10¢	1246		65	100	125	225	295	700		
	1247		110	175	250	325	500	895	1200	67 = 1400 68 = 1800
	1248		1000	1700	2300	2700	3600	5500		
	1249		175	+ 200	+ 450	+ 650	900	2500		
	1283		59	100	125	225	325	495	695	** 2nd Issue Notes with Blurred Surcharges **
	1284		65	120	155	275	395	595		** are worth 20% Less **
25¢	1285		69	100	125	225	325	495		
	1286		59	100	175	250	395	700		
	1288		110	+ 150	+ 250	+ 395	425	+ 900		
	1289		125	195	350	700	900	1400		
	1290		150	200	295	495	750	1200		
	1316		70	100	170	325	425	795		
50¢	1317		70	100	170	325	425	900	1200	
	1318		75	125	210	350	500	950	1400	
	1320		110	175	295	450	650	1400		
	1321		200	300	350	900	1200	2000		
	1322		110	175	295	450	650	1295		
3rd Issue	1226		65	95	110	195	250	550	750	
3¢	1227		100	145	195	295	395	750		
	1236		50	110	195	295	450	700		
5¢	1237		70	135	250	395	750	1400		Sleeper

Issue	FR #	VG	VF	XF	AU	CU	CH-CU (63)	GEM (65)	S-GEM (66)	Description
	1238		50	90	100	155	200	450		
	1239		70	95	125	175	325	650		
	1251		65	100	125	250	395	700		
	1252		70	125	200	395	550	1200		Sleeper
10¢	1253		120	175	200	300	550	900		
	1254		125	200	275	450	650	1000		
	1255		45	65	79	100	200	300	450	Only 3 Known of the FR1255A 70,000 to 160,000
	1256		55	75	100	195	325	550	750	
	1291		75	120	195	295	450	700	900	
	1292		90	155	225	300	595	900	1100	
25¢	1294		50	70	95	120	200	500	700	
	1295		70	100	125	200	350	595	795	
	1296		1400	2000	2900	3900	5900	7900		Rare
	1297		75	100	200	395	550	1000		
	1298		100	175	295	425	750	1200		
	1299		900	1400	1995	2100	3000	4300		
	1300		1900	3200	3900	5000	7000			
Justice	1343		125	200	300	495	725	900	1200	
	1344		750	1200	+ 3200	3500	5000	7000		
50¢	1345		125	200	350	450	695	900		
	1346		125	200	395	495	700	995		
	1347		125	200	395	495	700	+ 825		
	1348		1200	1695	2300	3000	4500	7900		Rare
	1349		210	350	495	595	795	1295		
	1350		250	395	595	795	1000	1600		Rare
	1351		7000	10000	14000	19000	30000	46000		Very Rare Finest Known is a MS64
	1352		50000	70000				125-130K		Only 3 Known Extremely Rare
	1353		9000	12900	15000	21000	25000			very Rare
	1354		11000	16000	20000	23000	29000			Very Rare
	1355		175	295	395	495	595	995		
	1356		225	325	495	595	700	1000		
	1357		575	795	1250	1600	2300	5000		64 = 3000
	1358		120	195	225	450	750	995		
	1359		900	1400	1800	2300	3700	5000		Just 25 Known CU or Better, only 1 GEM
	1360		125	200	350	495	750	995		
	1361		135	225	375	550	875	1200		
	1362		135	225	325	475	595	900		
	1363		275	425	625	825	1000	1400		
	1364		115	175	350	195	750	995		
	1365		125	200	325	495	795	1000		
	1366		200	300	395	550	825	1200		
	1367		1600	2000	3000	5000	9000			Sleeper
	1368		410	500	700	900	2000	3500		

Issue	FR #	VG	VF	XF	AU	CU	CH-CU (63)	GEM (65)	S-GEM (66)	Description
	1369		525	650	795	900	1600	2500		
	1370		300	375	500	895	1200	1900		
	1371		1600	2000	3000	4500	5900			
	1372		300	395	795	1000	1600	2500		
	1373		325	425	795	1000	1600	3000		
	1373A				46000					9 Known AUs at best
Spinner	1324		125	170	200	450	650	900		
	1325	375	425	+ 550	700	975	1200	2300	2900	67 = 3600
	1326		135	195	220	325	550	900		
	1327		135	195	275	395	595	995		
	1328		150	200	325	495	750	1000	1400	
	1329		200	295	395	695	895	1400		
	1330		2000	2500	3200	4300	5500	8300		
	1331		100	125	200	395	550	895		
	1332		120	175	250	425	675	1000		
	1333		100	135	200	295	595	895		
	1334		95	110	200	375	595	900		
	1335		95	125	195	350	550	995		
	1336		1200	1800	2300	2900	3900	7000		
	1337		150	250	350	700	100	1600		Sleeper
	1338		120	195	300	595	900	1200		Sleeper
	1339		110	155	225	325	425	+ 795	1000	64 = 650
	1340		200	300	495	900	1200	1800		
	1341		110	175	250	395	550	900		
	1342		125	225	395	550	750	1200		
4th Issue	1257		50	75	90	125	225	395	550	67 = 700 68 = 900
10¢	1258		55	95	125	175	250	450		
	1259		50	75	120	145	200	395		
	1261		55	95	125	175	250	450		
	1267		75	125	175	250	325	595		
15¢	1268		500	700	900	1200	1600			
	1269		80	145	195	275	350	625		
	1271		100	175	200	295	395	695		
	1301		50	79	100	125	270	450		
25¢	1302		60	100	125	175	295	495		
	1303		55	125	175	200	325	595		
	1307		60	100	165	195	300	550		
	1374		200	300	475	595	795	1400	1800	VCHCU (64) = 900
50¢	1376		110	145	179	+ 300	+ 450	+ 750		64 = 550
	1379		95	125	179	225	+ 395	500		
5th Issue	1264		65	75	100	155	+ 300	+ 595		
10¢	1265		39	46	55	79	100	195		
	1266		39	46	55	79	100	175		

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Ming Note

$100 National Gold Bank Note, Santa Barbara

$20 The Ohio NB of Columbus PMG Superb Gem 69 EPQ

1690 20 Shillings, Mass.

10c First Issure Fr. 1242 PCGS Superb Gem 68 PPQ

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Jan 10—13, 2008

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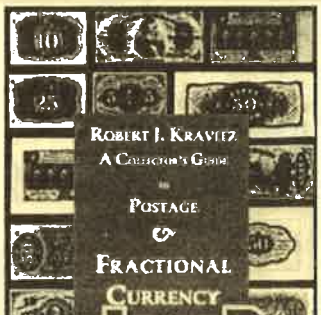

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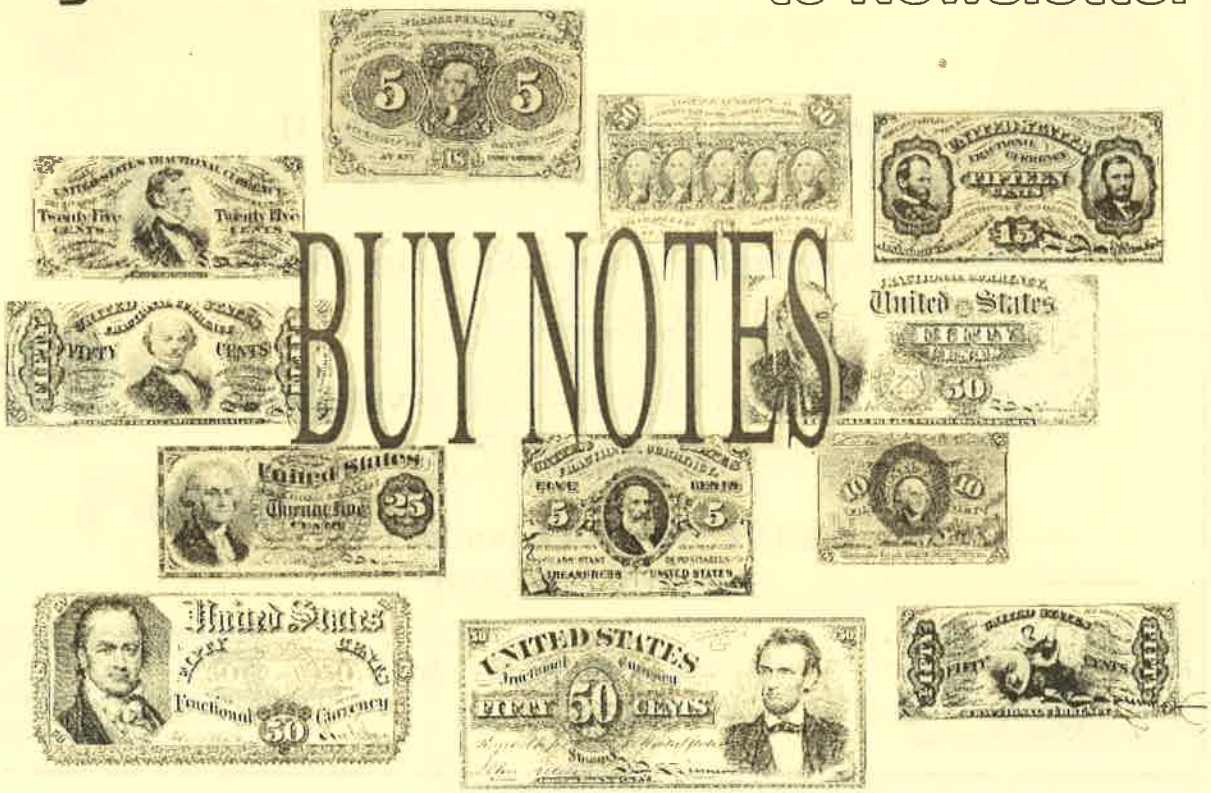

Issue	FR #	VG	VF	XF	AU	CU	CH-CU (63)	GEM (65)	S-GEM (66)	Description
25¢	1308		39	46	55	79	100	195	295	
	1309		39	46	55	79	100	195	250	
50¢	1381		50	75	100	125	225	425	500	
					Specimens					
Grant/Sherman	1272spnmf			300	375	750	+ 1100	+ 1400	+ 1600	Front Narrow Margin printed sigs
	1272spwmf			500	595	750	+ 1400	+ 2700	+ 3200	Front Wide Margin printed sigs
	1272spnmb			125	200	300	450	595	700	Green Back Narrow Margin
15¢	1272spwmb			250	+ 300	350	550	895	1200	Green Back Wide Margin
	1273spnmf				1400	2500	3600	5000		Front Narrow Margin only sigs Colby/Spinner
	1274spnmf				350	495	+ 1200	+ 1600	+ 1900	Front Narrow Margin auto sigs Jeffries/Spinner
	1274spwmf				700	895	1100	+ 2750	+ 3400	Front Wide Margin auto sigs Jefferies/Spinner
	1275spnmf				500	700	1100	+ 1800	+ 2000	Front Narrow Margin auto sigs Allison/Spinner
	1275spwmf				795	995	1200	+ 2900	+ 3500	Front Wide Margin auto sigs Allison/Spinner
	1273spnmb			200	250	395	450	700	900	RED Back Narrow Margin
	1273spwmb			350	495	700	1200	2100	2300	RED Back Wide Margin
1st Issue	1231spnmf				75	125	200	395	500	Narrow Margin Front
	1231spwmf				175	300	450	650	750	Wide Margin Front
5¢	1231spnmb				75	125	200	395	500	Narrow Margin Back
	1231spwmb				175	600	450	650	750	Wide Margin Back 67 = 900
	1243spnmf				75	125	200	395	500	Narrow Margin Front
10¢	1243spwmf				175	300	450	650	750	Wide Margin Front
	1243spnmb				75	125	200	395	500	Narrow Margin Back
	1243spwmb				175	300	450	650	750	Wide Margin Back
	1282spnmf				75	125	200	395	500	Narrow Margin Front
25¢	1282spwmf				175	300	450	650	750	Wide Margin Front
	1282spnmb				75	125	200	395	500	Narrow Margin Back
	1282spwmb				175	300	450	650	750	Wide Margin Back
	1313spnmf				75	125	200	395	500	Narrow Margin Front
50¢	1313spwmf				225	425	600	850	1000	Wide Margin Front
	1313spnmb				75	125	200	395	500	Narrow Margin Back
	1313spwmb				175	300	550	800	950	Wide Margin Back 67 = 1100
2nd Issue	1232spnmf				75	175	200	395	500	Narrow Margin Front
5¢	1232spwmf				175	300	450	650	750	Wide Margin Front
	1232spnmb				75	175	200	395	500	Narrow Margin Front
	1232spwmb				175	300	450	650	750	Wide Margin Back
	1244spnmf				75	125	200	395	500	Narrow Margin Front
10¢	1244spwmf				175	300	450	650	750	Wide Margin Front
	1244spnmb				75	125	200	395	500	Narrow Margin Back
	1244spwmb				175	300	450	650	750	Wide Margin Back
	1283spnmf				75	125	200	395	500	Narrow Margin Front
25¢	1283spwmf				175	300	450	650	750	Wide Margin Front
	1283nmb				75	125	200	395	500	Narrow Margin Back

Issue	FR #	VG	VF	XF	AU	CU	CH-CU (63)	GEM (65)	S-GEM (66)	Description
	1283wmb				175	300	450	650	750	Wide Margin Back
	1314spnmf				75	125	200	395	500	Narrow Margin Front
50¢	1314spwmf				200	350	500	700	900	Wide Margin Front
	1314spnmb				75	125	200	395	500	Narrow Margin Back
	1314spwmb				300	500	700	900	1400	Wide Margin Back
3rd Issue	1226spnmf				75	125	200	395	500	Narrow Margin Front
3¢	1226spwmf				5000	7000	9000	10000		Wide Margin Front - Just 3 Known
	1227spnmf				75	125	200	395	500	Narrow Margin Front
	1227spwmf				175	450	550	795	1000	Wide Margin Front
	1226spnmb				100	195	250	395		Narrow Margin Back
	1226spwmb				250	350	450	650	795	Wide Margin Back
	1236spnmf				100	195	250	395		Narrow Margin Front
5¢	1236spwmf				250	350	450	650		Wide Margin Front
	1236spnmb				100	195	250	395		Narrow Margin Red Back
	1236spwmb				200	395	550	750		Wide Margin Red Back
	1238spnmb				100	125	250	395		Narrow Margin Green Back
	1238spwmb				195	295	395	650		Wide Margin Green Back
	1251spnmf				100	125	250	395		Printed Signatures Narrow Margin Frong
10¢	1251spwmf				225	325	450	650		Printed Signatures Wide Margin Frong
	1253spnmf				100	190	295	450		Autographed Sigs, Narrow Margin Front
	1253spwmf				250	+ 500	+ 700	+ 900		Autographed Sigs, Wide Margin Front
	1254spnmf				295	395	495	750		Augo sigs Jeffries & Spinner Narrow Margin Front
	1254spwmf				3000	3900	5000	9000		Augo sigs Jeffries & Spinner Wide Margin Front
	1255spnmb				100	150	250	395		Narrow Margin Green Back
	1255spwmb				200	325	450	650		Wide Margin Green Back
	1251-4spnmb				100	150	250	395		Narrow Margin Red Back
	1251-4spwmb				295	395	495	750		Wide Margin Red Back
	1294spnmf				100	125	250	395		Narrow Margin Front
25¢	1294spwmf				225	325	500	650		Wide Margin Front
	1291spnmb				110	150	275	425		Narrow Margin Red Back
	1291spwmb				225	350	550	750	900	Wide Margin Red Back
	1294spnmb				100	125	250	395		Narrow Margin Green Back
	1294spwmb				225	350	450	650		Wide Margin Green Back
Justice	1343spnmf				100	125	250	395		Printed sigs, Narrow Margin Front
50¢	1343spwmf				225	350	550	750		Printed sigs, Wide Margin Front
	1355spnmf				+ 250	+ 350	+ 500	+ 900		Auto sigs, Colby & Spinner Narrow Margin Front
	1355spwmf				+ 500	+ 700	+ 900	+ 1200		Auto sigs, Colby & Spinner Wide Margin Front
	1357spnmf				+ 300	+ 500	+ 700	+ 900		Augo sigs Jeffries & Spinner Narrow Margin Front
	1357spwmf				5900	9000	12000			Augo sigs Jeffries & Spinner Wide Margin Front
Spinner	1324spnmf				100	200	295	395	595	Printed sigs, Narrow Margin Front 67=795, 68=995
50¢	1324spwmf				225	350	450	650		Printed sigs, Wide Margin Front
	1328spnmf				+ 150	+ 300	+ 500	+ 650		Auto sigs, Colby & Spinner Narrow Margin Front
	1328spwmf				- 350	+ 700	+ 900	+ 1200		Auto sigs, Colby & Spinner Wide Margin Front

Issue	FR #	VG	VF	XF	AU	CU	CH-CU (63)	GEM (65)	S-GEM (66)	Description
	1329spnmf				3000	4500	5900			Auto sigs, Allison & Spinner Narrow Margin Front
	1329spwmf				9000	14500	15900			Auto sigs, Allison & Spinner Wide Margin Front
	1330spnmf				250	395	+ 550	+ 700		Augo sigs Jeffries & Spinner Narrow Margin Front
	1330spwmf				3500	7000	9000			Augo sigs Jeffries & Spinner Wide Margin Front
	1331spnmb				100	125	250	395		Narrow Margin Green Back Type 1
	1331spwmb				225	350	450	650		Wide Margin Green Back Type 1
	1328-30spnmb				175	250	395	495		Narrow Margin Red Back Type 1
	1328-30spwmb				350	450	750	1100		Wide Margin Red Back Type 1
	1339spnmb				3000	4500	5900	9000		Narrow Margin Type 2 Back
	1339spwmb				4500	5500	7900	10000		Wide Margin Type 2 Back
Full Uncut Sheets										
1st Issue										
5¢	1230				2600	3000	3300	3900		Full Sheet = 20 Notes
10¢	1242				2800	3200	3500	4500		Full Sheet = 20 Notes
25¢	1281				3000	3400	3900	5000		Full Sheet = 16 Notes
50¢	1312				3900	4600	5200	7000		Full Sheet = 16 Notes, Only 9 - 10 Known
2nd Issue										
5¢	1232				2800	3200	3500	4100		Full Sheet = 20 Notes
10¢	1244				3000	3400	3700	4300		Full Sheet = 20 Notes
25¢	1283				3200	3600	3900	4600		Full Sheet = 20 Notes
50¢	1316				3800	4500	5000	6500		Full Sheet = 20 Notes
3rd Issue										
3¢	1226				+ 2700	3200	3900	5000		Full Sheet = 25 Notes
	1227			11000						Full Sheet = 25 Notes, Only 3 Known
	1227				1900					Block of 6
Original Bundles										
4th Issue										
10¢	1259						7500	10000		50 Notes Only 2 Known
50¢	1379					2500	3500	5000		20 Notes Less than 20 Known
5th Issue										
10¢	1266					2000	2500	3750		50 Notes
25¢	1309					2000	3000	4300		40 Notes
50¢	1381					3000	3900	+ 6300		20 Notes

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